

TOWN OF FREDERICK
RESOLUTION 09-R-
RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2009, TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE TOWN OF FREDERICK, COLORADO, FOR THE 2010 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Frederick, Colorado has adopted the annual budget in accordance with the Local Government Budget Law, on December 8, 2009, and;

WHEREAS, the amount of money necessary to balance the budget for the general operating purposes is \$1,103,113, and;

WHEREAS, the amount of money necessary to balance the budget for the bonds and interest is \$411,443, and;

WHEREAS, the 2009 valuation for assessment for the Town of Frederick as certified by the County Assessor is \$171,535,160;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FREDERICK, COLORADO;

Section 1. That for the purpose of meeting all general operating expenses of the Town of Frederick during the 2010 budget year, there is hereby levied a tax of 6.555 mills minus a Temporary Property Tax Credit/Temporary Mill Levy Rate Reduction, 39-1-111.5, C.R.S., of .124 for a total of 6.431 upon each dollar of the total valuation of assessment of all taxable property within the Town for the year 2010.

Section 2. In previous years, there has hereby been a levied of 1.760 mills upon each dollar of the valuation for assessment of all taxable property within the Town for the year 2009 for the payment of a water bond, this levy will be dissolved in 2010 as the bond principal and interest is scheduled to be paid off in 2010.

Section 3. That the Finance Director is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levies for the Town of Frederick as hereinabove determined and set.

ADOPTED THIS 8TH DAY OF DECEMBER, A.D., 2009.

BY: _____
Eric E. Doering, Mayor

ATTEST: _____
Nanette Fornof, Town Clerk